UBS

Notice to Investors

concerning Participation Certificates linked to UBS CIO Equity Preference Lists

Effective **1 November 2026**, **UBS Chief Investment Office ("CIO")** has adopted revised terminology for its core single-equity offering.

As part of this update:

- The term **"CIO Equity Selection Lists" ("ESL")** will replace the existing **"Equity Preference Lists" ("EPL")**.
- Each stock included on an ESL will be designated as **"CIO Selected"**.
- The designation **"CIO Selected"** shall be deemed equivalent to the former **"Most Preferred"** classification.
- Removal of the concept of 'Least Preferred' entirely.

As a consequence of the above changes, the Issuer will align the terminology used in the applicable Product Documentation relating to the Products listed below with the revised CIO nomenclature.

Given that UBS CIO will no longer use the term **"Most Preferred"** in its publications and will instead refer to eligible stocks as **"CIO Selected"**, any reference to **"Most Preferred"** in the applicable Product Documentation, or any other related documents shall be construed as a reference to **"CIO Selected"**. Accordingly, all stocks designated as **"CIO Selected"** in the relevant underlying CIO publication shall continue to qualify as eligible constituents for the respective Products in the same manner as stocks previously designated as **"Most Preferred"**.

These terminology changes are intended solely to modernize and harmonize CIO nomenclature. They do not alter, and shall not be construed as altering, the underlying investment strategy, stock selection methodology, eligibility criteria, risk profile, investment objectives or economic characteristics of the relevant products. The changes are of a terminological nature only and do not affect investors' rights or obligations under the products.

ISIN	Old Name	New Name
CH0334564041	Participation Certificates linked to UBS CIO Asia ex-Japan Focus 20 Equity Preference List	Participation Certificates linked to UBS CIO Asia ex-Japan Focus 20 Equity Selection List
CH0547923414	Participation Certificates linked to UBS CIO Transformational Innovation Opportunities (TRIO): AI Equity Preference List	Participation Certificates linked to UBS CIO Transformational Innovation Opportunities (TRIO): AI Equity Selection List
CH0575780025	Participation Certificates linked to UBS CIO Global Top List Equity Preference List	Participation Certificates linked to UBS CIO Global Top List Equity Selection List
CH0596000148	Participation Certificates linked to UBS CIO Greentech goes global Equity Preference List	Participation Certificates linked to UBS CIO Greentech goes global Equity Selection List
CH0599512669	Participation Certificates linked to UBS CIO Greentech goes global Equity Preference List	Participation Certificates linked to UBS CIO Greentech goes global Equity Selection List

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1 November 2026
UBS AG